



Code of Conduct for Education Loans

Federal regulations require UIC to prominently publish on the school's website a code of conduct that prohibits a conflict of interest with the responsibilities of an agent of the school with respect to FFELP or private education loans. All agents with responsibility for loans will be informed annually of the provisions of the code.

This policy applies to all employees who work in the Financial Aid Office and all other College employees, officers and agents who have responsibilities with respect to education loans.

UIC's code of conduct prohibits:

- Revenue-sharing arrangements with any lender
- Receiving gifts from a lender, a guarantor, or a loan services
- Contracting arrangement providing financial benefit from any lender or affiliate of a lender
- Directing borrowers to particular lenders, or refusing or delaying loan certifications
- Offers of funds for private loans
- Call center or financial aid office staffing assistance
- Advisory board compensation

A conflict of interest exists when an employee's financial interest or other opportunities for personal benefit may compromise, or reasonable appear to compromise, the independent judgment with which the employee performs his or her responsibilities at the College.

For the purpose of this policy, a "relative" is defined as an individual with whom an employee has a relationship by blood, marriage, adoption, domestic partnership, or other personal relationship in which objectivity might be impaired.